

TENDER NOTICE

Project Director, Pak-Austria; Fachhochschule: Institute of Applied Sciences & Technology (PAF-IAST), Mang, Haripur invites sealed Bids from the pre-qualified firms/contractors for the following works

S.No	Description / Sub Heads	Bid Security
01.	External Development Work	@2% of the quoted price

1. Tender Form BOQ, and instruction to bidders (when there are bid documents) can be obtained from the office of Project Director, PAF-IAST on payment of Rs.3000/-
2. Original Bid Security in the shape of call deposit in the name of Project Director, Institute of Applied Sciences & Technology (PAF-IAST), Mang, Haripur, shall accompany with bid.
3. The original bids shall be sent to the Project Director, Institute of Applied Sciences & Technology (PAF-IAST), Mang, Haripur.

INSTRUCTION TO BIDDERS (Pre-qualified Contractors)

1. Original Bid Security @2% of the bid cost in the shape of call deposit in the name of Project Director, PAF-IAST shall accompany with bid.
2. The Bidder are required to send their bids through courier in duplicate in separate envelopes clearly marked as Original & duplicate. The original and duplicate copy of the bid shall be separately sealed and put in sealed envelope. The envelopes containing the Original and copies will be put in one sealed envelope and send to the Project Director, PAF-IAST, Mang Haripur.
3. Tender form should accompany with price BoQ.
4. Incomplete/Tempered/Conditional/Telegraphic bids shall not be entertained. Bids shall be signed by authorized person.
5. The contractors/bidders who quote their bids/rates more than 10% below than engineer's estimate shall submit an additional security in the form of call deposit equal to 8% of the bid cost. After commencements of work by successful bidder, 8% call deposit may be replaced with a bank guarantee of the same amount from the scheduled bank.
6. The additional security shall be released to the contractors in four installments i-e 25% to be released after completing 25% of the project, 50% to be released upon 50% completion, 75% to be released upon 75% completion and the remaining amount to be released after completion of the project. In case the bidder quotes more than 10% below the bid cost and the bidder is not accompanied by the additional security than the bid shall be consider as non-responsive and the 2nd lowest bidder and so on will be considered accordingly.
7. Complete bids (both original and duplicate) must reach the concerned office on or before **17-12-2019 at 10:30 PM** and shall be opened on the same date at **11:00 AM**.
8. The tenders shall be processed according to "Above/ Below System" based on the Market Rate System 2019.
9. Any bidder who provides incorrect information shall be disqualified.
10. If the evaluated bid costs of two or more than two bidders are same then the successful bid will be declared through draw.
11. The employer has the authority to reject any or all bids as per KPPRA rules.
12. Bid security of some or all the bidders will be retained by the employer till approval of tender/ bid validity period.
13. Successful bidder should sign the agreement with the department within Fifteen (15) days after acceptance of bid.

Project Director

Pak-Austria Fachhochschule (PAF-IAST), Khanpur Road, Mang, Haripur (0995-645112-115) Fax- 0995-645117 www.paf-iast.edu.pk